

Volunteer/Donation Matching Program

Every team member receives \$1,000 per fiscal year for a donation in your name for volunteering and/or matching your donations. The \$1,000 can be utilized 100% for volunteer hours (*nonprofit) or 100% to match your donations (501(c)(3)) or a combination of both. Additionally, you will receive Power Points based on the total dollar amount donated in your name.

Submit Online:

- Log your volunteer hours and submit donations for a match by July 15 at:
[Community Engagement](#) under the Volunteer Hour Log or Donation Match links.

Program Details

The volunteer/donation matching program encourages team members of U.S. Venture to volunteer and/or financially support eligible charitable organizations, which have operations within the communities where our team members live and work, and provide services classified as charitable and tax-exempt. As a program of the U.S. Venture/Schmidt Family Foundation, all charitable contributions must be consistent with the mission of the Foundation. The program applies to all part-time and full-time team members of U.S. Venture.

Statement of Neutrality

The U.S. Venture/Schmidt Family Foundation takes a neutral position on controversial issues where significant public disagreement or debate exists. Therefore, the Foundation reserves the right to decline grants and gifts to projects that support contentious positions.

Administration

The Foundation may suspend, revoke, or terminate this Program at any time. The interpretation, application, and administration of the provisions of the Program shall be determined by the Foundation and its decisions shall be final.

VOLUNTEER HOUR DETAILS

Turn your volunteer hours into money to further support your non-profit organization(s) by logging your hours. The logged volunteer hour payout is \$25 for the first hour volunteered and an additional \$2 per hour volunteered (up to \$1,000 in combination with the Donation Matching program).

This portion will be paid out at the end of the fiscal year to a nonprofit* of your choice.

To log your volunteer hours, go to: Volunteer Hour Log on www.myusventure.com under Community Engagement. You can designate up to two organizations to receive your donation. If you do not select an organization, your donation will be split between the U.S. Venture Open and VICODEC.

*A nonprofit organization is legally registered with the IRS and has been issued a tax-exempt number. The nonprofit organization being gifted must appear on the IRS tax exempt listing and/or provide their tax-exempt number. The organization must also meet the U.S. Venture/Schmidt Family Foundation mission. The mission can be found at: [U.S. Venture/Schmidt Family Foundation](#). This gift may not be used to pay off a specific debt. (i.e. church dues)

DONATION MATCH DETAILS

Gifts must be personal contributions made, not merely pledged, in cash. The Foundation will match 100% of contributions of eligible persons up to a total of \$1,000 per person per fiscal year.

A minimum individual contribution of \$25 to any organization must be made to qualify for the match.

Eligible Organizations

Any of the following nonprofit, nonproprietary organizations to which contributions are deductible under Section 170 (c) of the Internal Revenue Code.

- United Way and other nonprofit charitable organizations
- Graduate and professional schools, universities, four-year colleges, two-year junior and community colleges, vocational and technical institutes which are accredited by a recognized regional or professional accrediting agency. State accreditations are not acceptable.
- Alumni funds, foundations, or associations whose exclusive purposes are the support of one or more of the above educational institutions.
- Accredited hospitals open to and operated for the benefit of the general public.
- Museums of history, art, or science; libraries; performing arts organizations, and public broadcasting stations available to and operated for the benefit of the general public.
- Institutions must be tax exempt under Section 501(c)(3) of the Internal Revenue Code. Contributions to them must qualify as deductible for federal income tax purposes.

Please check with the recipient organization to ensure that it is tax exempt under Section 501(c)(3) of the Internal Revenue Code. All requests must be received at U.S. Venture by July 15 in order to be matched at the end of the fiscal year.

**The United Way contribution will be included as a separate, matching donation. However, there will be no additional paperwork, nor will the \$25 minimum requirement apply. Your United Way donation will not be included in the \$1,000 limit per year.

Ineligible Contributions

- Support for individuals or pre-designated scholarships.
- Group donations (raising money as a group and submitting the total raised as your personal contribution)
- Gifts made to political groups.
- Requests from organizations outside the communities where our associates live and work.
- Tuition fees, loan repayment, and payments in lieu of tuition.
- Dues, membership fees and subscription fees for service or publications. (i.e. Church dues)
- Insurance premiums.
- Contributions to a donor-advised or family fund.
- Any contributions in return for benefits provided to the donor or donor's nominee.

Power Point Payout details

Power Points will be awarded at the end of the fiscal year as follows:

\$25 - \$349 donated in your name 500 Points
\$350 - \$449 donated in your name 1,000 Points
\$450 - \$549 donated in your name 2,000 Points
\$550 - \$649 donated in your name 3,000 Points
\$650 - \$749 donated in your name 4,000 Points
\$750 - \$999 donated in your name 5,000 Points
\$1000 donated in your name 6,000 Points

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